SPRING 2014
COURSE ANNOUNCEMENT (updated on May 9)

Lec 002. Math 5652: Introduction to Stochastic Processes
TTh 4:40 pm – 6:35 pm, CivE 212

Instructor: Mikhail Safonov, VinH 231
Tel. 612-625-8571, email: safonov@math.umn.edu
http://www.math.umn.edu/~safonov
Office Hours: TTh 1:00 pm – 2:00 pm, or by appointment


Tentative Course Outline

Review of probability: approximately 1 week
Markov chains (Chapter 1): 4 weeks
Poisson processes (Chapter 2): 2 weeks
Renewal processes (Chapter 3): 2 weeks
Continuous time Markov processes (Chapter 4): 3 weeks
Other topics including Martingales and Brownian motion.

Midterm exams: Tuesday, February 25 (6th week)
    Thursday, April 10 (11th week)

Final exam: Tuesday, May 13, 4:40 pm – 6:40 pm

Homeworks: There will be 5 homeworks assigned in class, which will be due:
    on Tuesdays, February 4, 18; March 11; April 1,
    and Thursday, April 24.
    In general, late homeworks will not be accepted.

Grading: Homeworks – 20% of total grade for 4 best (out of 5) ones.
    Each of 2 Midterms – 20%, Final exam – 40%.

Missed exams: Make-up Final exams will be given to students who have a valid
    reason for missing an exam. Such students must notify their instructor prior to the
    exam, and the reason must be documented. There will be no make-up Midterm
    exams. A proportional part of the score for the Final exam will be used instead for
    students who have a valid documented reason for missing a Midterm exam.

Incompletes: The grade of I can be assigned only to students who have taken and
    passed one Midterm Exams and who have a valid excuse for being unable to take the
    Final Exam.